



Case Study - Jigsaw Insurance Services

J I G S A W

Jigsaw is a new MGA bringing together detailed underwriting experience with the latest technology built around a flexible and adaptable underwriting platform. They needed an IT system and supplier that would ensure they could satisfy the growing number of compliance hurdles any startup faces and the ongoing reporting requirements. Obtaining Lloyd's Coverholder status is still not a quick process and a significant part of this is to ensure that there are appropriate systems and controls in place to manage the business effectively.

Jigsaw's focus was around building a book of business entirely from scratch focused on Liability Class. A key requirement of any startup is to ensure that you have a strong foundation in terms of the systems of the business but also to ensure you are not bankrupting yourself before you have signed the first deal. The company started out as a four-man team, it outsourced its launch and administration requirements to Ambant, part of the Davies Group, enabling them to focus on winning business. Ambant have had a long-standing relationship with Morning Data and already had an agreement in place for Morning Data to provide its NOVUS system to its client as a turn key solution. It was not however, mandatory to take NOVUS, and the beauty parade was still essential for Jigsaw to ensure their Partner choice was a wise one.

For Jigsaw, the whole process of design, build and implementation was smooth, trouble free and accomplished extremely quickly. This was primarily, down to the knowledge and experience of the Morning Data staff working on the project. The fact that they all had more than a working knowledge of the London wholesale market, had a 'can do' attitude and just wanted to work well with us as a client made the whole process an absolute delight.



NOVUS is an end to end solution for Coverholders, MGAs, and Brokers in both the Reinsurance and Insurance sectors with particular strength in the variety of processing styles it can handle; Lineslips, Binders, Facilities, Treaties etc whilst maintaining a class agnostic approach to implementations. This suits the growing intermediary who doesn't want to be tied into a system that solely serves the class of business they may have initially set out to write. A Client questionnaire established the key codes required for the system and an opportunity for Morning Data to dig deeper into Jigsaw's approach and aspirations. This investigation allows for the decisions made now to lay the foundations for changes in Jigsaw's future sights on new classes and territories. After discussing the advantages and disadvantages of each choice Jigsaw was able to make decisions that would not hamper their flexibility later. It also gave the team the opportunity to discuss other external systems and reporting requirements to ensure the data would be collected to suit Jigsaw, their Clients and their regulatory demands.

Request a Demo, contact:

t: +44 (0)1929 472210 e: info@morningdata.co.uk

Morning Data Ltd

Business Centre: New London House, London, EC3L 7LP

Development Centre: Mey House, Bridport Road, Poundbury, DT1 3QY



Case Study - Jigsaw Insurance Services



As possibly the only turnkey product in the market for Lloyd's Coverholders and Brokers the advantages are clear of this approach and end to end system is a cost-effective way of having a solution that is affordable from the start with functionality that supports growth through time. This flexibility and agile nature of NOVUS ensures that both start-ups and companies of 100 plus users, who themselves may have new incubator projects can scale the software to suit their individual needs.

Ben Laidlaw said "We are a passionate and agile company with a single-minded vision to transform the current MGA market. We combine technical excellence, proactive portfolio management, care and integrity in multi-disciplinary underwriting, actuarial analysis and claims handing. We believe that integrated underwriting rigour can fundamentally transform the MGA model.

Kirstin Duffield, Managing Director, Morning Data said, "We have always remained totally committed to supporting Coverholders, MGAs and Brokers in the London Market as well as our Insurer clients both domestically and overseas. Our clients present various combinations of Facultative, Treaty and Delegated Authority business for almost every class imaginable and we relish the challenge to handle it all. We are delighted that Jigsaw has selected our NOVUS platform together with services provided by Ambant of the Davies Group. They have a keen eye on innovation at their core and this turnkey collaboration is hassle free and cost effective providing efficient one touch straight through processing of Insurance data in the London Market."

Request a Demo, contact:

t: +44 (0)1929 472210 e: info@morningdata.co.uk

Morning Data Ltd

Business Centre: New London House, London, EC3L 7LP

Development Centre: Mey House, Bridport Road, Poundbury, DT1 3QY